

Annexure I

From:

The Principal,
BCET,
Gurdaspur.

1. Mrs. Romila Dubey, Secretary,
Technical Education and
Industrial Training, Punjab.
2. Mrs. Shansher Kaur, Joint Secretary,
Department of Finance, Punjab.
3. S. Ranjit Singh, Additional Director,
Technical Education and Industrial
Training, Punjab.
4. S. Inderjit Singh, Additional Secretary,
Technical Education and Industrial
Training, Punjab.

Memo No. BCET/STE/FC/95/283-288 -

28.8.95
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SUB : MINUTES OF THE FIRST MEETING OF THE FINANCE COMMITTEE
OF BEANT COLLEGE OF ENGINEERING & TECHNOLOGY, GURDASPUR
HELD ON 7.7.95 AT 11.00 AM IN THE OFFICE OF THE
SECRETARY, TECHNICAL EDUCATION AND INDUSTRIAL TRAINING
PUNJAB, MINI SECRETARIAT, SECTOR 9, CHANDIGARH.

Enclosed herewith please find the minutes of the said
meeting for comments if any.

Principal
Principal
BCET - GURDASPUR

MINUTES OF THE FIRST MEETING OF THE FINANCE COMMITTEE OF
BEANT COLLEGE OF ENGINEERING & TECHNOLOGY, GURDASPUR HELD
ON 7.7.95 AT 11.00 AM IN THE OFFICE OF THE SECRETARY,
TECHNICAL EDUCATION AND INDUSTRIAL TRAINING, PUNJAB,
MINI SECRETARIAT, SECTOR 9, CHANDIGARH. 2

The following were present:-

1. Mrs. Romila Dubey, Secretary, Technical Education and Industrial Training, Punjab. Chairperson
2. Mrs. Shamsher Kaur, Joint Secretary, Representative of Finance Department, Punjab.
3. S. Ranjit Singh, Additional Director, Technical Education & Industrial Training, Punjab in the capacity of Acting Director.
4. Dr. J.K. Sharma, Principal, Beant College of Engg. & Technology, Gurdaspur at Chandigarh.
5. S. Inderjit Singh, Additional Secretary, Technical Education and Industrial Training, Punjab. Special Invitee

The members of the Finance Committee of the College extended a warm welcome to Mrs. Romila Dubey, as the new Chairperson of the Finance Committee before taking up the agenda. The discussions and decisions were as follows:-

1.1. BUDGET ESTIMATES FOR THE FINANCIAL YEAR 1995-96

This was the only item on the agenda. The budget estimates for the financial year 1995-96 as detailed in agenda item 1.1 were presented by the Principal to the committee. A balanced budget with proposed expenditure of Rs.780.61 lacs and an anticipated income of Rs.780.61 lacs was presented.

The expenditure consisted of: Non-recurring - Rs.690.06 lacs, and Recurring - Rs.90.55 lacs. The components of Non-recurring included payments for land, buildings and development, equipment, vehicle and other facilities. The components of recurring expenditure included Pay and Allowances, T.A. and L.T.C., Medical reimbursement and contingencies.

The committee discussed in detail the proposed budget estimates for 1995-96 and resolved to approve the same.

Additional requirement of funds of Rs.125 lacs for partial completion of priority buildings and development works was also noted and it was resolved that the demand will be submitted to the government in October, 1995.

The meeting ended with a vote of thanks to the chair.

J. K. Sharma